

# Easy access deal offers 3 pc for web savers

THE Post Office has launched a new internet-based account paying 2.41 pc after tax (3.01 pc before).

The deal is among the top rates, just behind the Coventry Building Society's Poppy Online Saver, launched last week at 2.48 pc (3.1 pc) including a 0.88 pc (1.1 pc) bonus payable for the first year. The Post Office Online Saver issue 4 includes a 1.08 pc (1.35 pc) bonus payable for 12 months with no withdrawal restrictions. With Coventry you are restricted to four a year.

With the Post Office account the deposit taker is the Bank of Ireland, but you are covered up to £85,000 under the UK compensation scheme if the bank goes bust.

Meanwhile, Sainsbury's Bank has closed its Online Saver account paying 2.28 pc (2.85 pc) for the first year to new savers.

The opening of new accounts and closing of existing ones has become a common feature now that banks and building societies look to entice savers through their doors — so savers have to be extra vigilant to ensure they earn a top rate.

Mansfield BS has launched Postal Premium 4 which pays 2.2 pc (2.75 pc), including a 0.8 pc (1 pc) bonus for the first year. You are limited to taking money out four times a year without penalty. If you make any further withdrawals, you lose 180 days' interest on the amount taken out.

Saga's Telephone Saver, available to those aged 50 or over, pays the same rate and stipulates no limit on your withdrawals.

Allied Irish Bank (GB) Savings Direct's Easy Access 3 account, launched last week pays 1.92 pc (2.4 pc) with no initial bonus which you can operate by phone or through the post.

## BEST BUYS: Variable rate savings accounts — easy access

Provider	Contact	Account	Guarantee	Compensation licence	Minimum deposit	Before tax %	After 20% tax %	After 40% tax %
<b>IN THE HIGH STREET</b>								
Yorkshire BS (d)	0845 1200 100	Triple Access Saver	no	shared	100	2.25	1.80	1.35
Northern Rock	0845 600 4466	Branch Saver 4	no	own	1	2.05	1.64	1.23
Halifax	0845 726 3646	Guaranteed Saver Reward	one year	shared	1	2.00	1.60	1.20
Leeds BS	0845 054 0995	Albion Saver	no	own	2,500	1.35	1.08	0.81
<b>TELEPHONE (T) AND POSTAL (P) ACCOUNTS</b>								
Leeds BS	0845 054 0995	Postal Bond (P)	to Jan 2012	own	1,000	2.75	2.20	1.65
Sainsbury's Bank	0500 405 060	Easy Saver (T)	no	own	1	2.60	2.08	1.56
Allied Irish Bank (GB)	0845 455 2222	Easy Access 3	to Jan 2012	own	1	2.40	1.92	1.44
<b>INTERNET ACCOUNTS</b>								
Northern Rock	northernrock.co.uk	E-Saver 6	no	own	250	2.75	2.20	1.65
Newcastle BS	newcastle.co.uk	Online Access	no	own	500	2.70	2.16	1.62
Skipton BS	skipton.co.uk	My Saving	to Jan 2012	shared	1	2.50	2.00	1.50
Intelligent Finance	if.com	iSaver	no	shared	1	2.49	1.99	1.49
<b>CASH ISAS: Branch (B), Telephone (T), Postal (P) and Internet (Int)</b>								
Northern Rock	northernrock.co.uk	E-Isa 2 (Int)	no	own	1	2.80	2.80	2.80
Newcastle BS	newcastle.co.uk	Online Access Isa (Int)	no	own	1	2.70	2.70	2.70
Northern Rock	0845 600 4466	Easy ISA 2 (B/P)	no	own	1	2.65	2.65	2.65
NS&I	0500 007 007	Direct Isa (Int/T)	no	Government	100	2.50	2.50	2.50
<b>FAST TRACK ISAS WITH INTRODUCORY OFFERS: High Street, postal, telephone and internet</b>								
AA Savings (a)	theaa.com	Internet Access Isa (Int)	Bonus / offer	shared	500	3.35	3.35	3.35
Santander (a)	0800 234 6065	Flexible Isa 3 (B/T/Int)	2.8% pt for 12 mths	own	1	3.30	3.30	3.30
Cheshire/ Duffermline BS (a)	0845 605 4157	Limited Edition Cash Isa (B)	1.65 %pt to June 12	shared	5,000	3.15	3.15	3.15
BM Savings	0845 122 2828	ISA Extra (T/Int)	1.2% pt for 15 mths	shared	20,000	3.10	3.10	3.10
Halifax	0845 726 3646	Isa Direct Reward (B/T/Int)	2.5% pt for 1 yr	shared	1	3.00	3.00	3.00
C & G	via branch	Cash Isa (B)	1.7% pt for 1 yr	shared	1	2.70	2.70	2.70
<b>TAXABLE ACCOUNTS WITH INTRODUCORY OFFERS: High Street, postal, telephone and internet</b>								
Coventry BS	coventrybuilding society.co.uk	Poppy Online Saver (Int)	1.1% for 1 yr	own	1	3.10	2.48	1.86
Santander	santander.co.uk	eSaver 3 (Int)	2.5% pt for 1 yr	own	1,000	3.00	2.40	1.80
Kent Reliance	0845 122 0022	Easy Access Bonus (B/P)	2.5% pt for 1 yr	own	1,000	3.00	2.40	1.80
ING Direct (b)	0800 376 8877	Direct Savings (Int/T)	2.5% pt for 1 yr	Dutch	1	3.00	2.40	1.80
Saga (c)	0800 066 5784	Telephone Saver 2 (T)	1.2% pt for 15 mths	shared	1	2.75	2.20	1.65
Santander	0800 389 9875	Instant Access Saver 3 (B/T)	1.5% pt for 1 yr	own	1,000	2.90	2.00	1.50
Norwich & Peterborough BS	0845 300 2511	Branch Saver (B)	1.2% pt for 1 yr	own	1	2.25	1.80	1.35

KEY: (a) No transfers from other providers. (b) For the over-50s only. (c) Max three withdrawals per year. Also available at Chelsea and Barnsley BS branches. TABLE COMPILED BY SYLVIA MORRIS. See [www.thisismoney.co.uk](http://www.thisismoney.co.uk) for savings updates. To find out which banks and building societies share a licence, go to [www.fsa.gov.uk](http://www.fsa.gov.uk) or call 0845 606 12340.